

**Texas Head Start Association**  
**Statement of Financial Position**  
As of March 31, 2018

	<u>Mar 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Prosperity Bank	131,487.74
<b>Total Checking/Savings</b>	<u>131,487.74</u>
<b>Other Current Assets</b>	
Morgan Stanley	192,629.75
<b>Total Other Current Assets</b>	<u>192,629.75</u>
<b>Total Current Assets</b>	<u>324,117.49</u>
<b>TOTAL ASSETS</b>	<u><u>324,117.49</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	280,048.96
Unrealized Gain/(Loss)	10,681.87
Unrestricted Net Assets	40,468.52
Net Income	(7,081.86)
<b>Total Equity</b>	<u>324,117.49</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>324,117.49</u></u>

**Texas Head Start Association**  
**Statement of Activities**  
 January through March 2018

	<b>Jan - Mar 18</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>MEMBERSHIP DUES</b>	
Agency Dues	21,012.33
Individual Membership	145.80
<b>Total MEMBERSHIP DUES</b>	21,158.13
Marketing Incentive	36.00
<b>Total Income</b>	21,194.13
<b>Expense</b>	
<b>ANNUAL CONFERENCE EXPENSES</b>	
Conference Hotel Expense	17,500.00
<b>Total ANNUAL CONFERENCE EXPENSES</b>	17,500.00
<b>BOARD OPERATIONS</b>	
Board Meeting Expenses	564.61
<b>Total BOARD OPERATIONS</b>	564.61
<b>CONTRACT SERVICES</b>	
Consulting Services	7,500.00
Membership Services	2,400.00
Accounting Fees	405.35
WebSite Maintenance	25.00
<b>Total CONTRACT SERVICES</b>	10,330.35
<b>OTHER TYPES OF EXPENSES</b>	
Dues & Subscriptions	500.00
<b>Total OTHER TYPES OF EXPENSES</b>	500.00
<b>Total Expense</b>	28,894.96
<b>Net Ordinary Income</b>	(7,700.83)
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Gain (Loss) on Investments	1,048.91
Interest Income	3.60
Dividend Income	80.42
<b>Total Other Income</b>	1,132.93
<b>Other Expense</b>	
Investment Expense	513.96
<b>Total Other Expense</b>	513.96
<b>Net Other Income</b>	618.97
<b>Net Income</b>	(7,081.86)

**Texas Head Start Association**  
**Statement of Cash Flows**  
January through March 2018

	<u>Jan - Mar 18</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	(7,081.86)
Adjustments to reconcile Net Income to net cash provided by operations:	
VISA Card	<u>(2,288.98)</u>
Net cash provided by Operating Activities	(9,370.84)
<b>INVESTING ACTIVITIES</b>	
Morgan Stanley	<u>333.62</u>
Net cash provided by Investing Activities	333.62
<b>FINANCING ACTIVITIES</b>	
Unrealized Gain/(Loss)	<u>(952.59)</u>
Net cash provided by Financing Activities	<u>(952.59)</u>
Net cash increase for period	(9,989.81)
Cash at beginning of period	<u>141,477.55</u>
Cash at end of period	<u><u>131,487.74</u></u>