

Texas Head Start Association
Statement of Financial Position
As of September 30, 2017

	<u>Sep 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Prosperity Bank	156,185.51
Total Checking/Savings	<u>156,185.51</u>
Other Current Assets	
Morgan Stanley	186,666.48
Total Other Current Assets	<u>186,666.48</u>
Total Current Assets	<u>342,851.99</u>
TOTAL ASSETS	<u><u>342,851.99</u></u>
LIABILITIES & EQUITY	
Equity	
Unrealized Gain/(Loss)	5,778.88
Opening Balance Equity	280,048.96
Unrestricted Net Assets	27,738.98
Net Income	29,285.17
Total Equity	<u>342,851.99</u>
TOTAL LIABILITIES & EQUITY	<u><u>342,851.99</u></u>

Texas Head Start Association
Statement of Cash Flows
January through September 2017

	<u>Jan - Sep 17</u>
OPERATING ACTIVITIES	
Net Income	29,285.17
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Payable	<u>(800.00)</u>
Net cash provided by Operating Activities	28,485.17
INVESTING ACTIVITIES	
Morgan Stanley	<u>(6,550.52)</u>
Net cash provided by Investing Activities	(6,550.52)
FINANCING ACTIVITIES	
Unrealized Gain/(Loss)	<u>5,403.67</u>
Net cash provided by Financing Activities	5,403.67
Net cash increase for period	27,338.32
Cash at beginning of period	128,847.19
Cash at end of period	<u><u>156,185.51</u></u>

Texas Head Start Association
Statement of Activities - Combined
Budget vs. Actual
January through September 2017

Ordinary Income/Expense	Jan - Sep 17	Budget	\$ Over Budget
Income			
CONFERENCE REVENUE			
Registration	67,759.96	70,050.00	(2,290.04)
Exhibitors	17,800.00	18,000.00	(200.00)
Sponsors & Contributions	5,925.00	10,000.00	(4,075.00)
T-Shirt Sales	1,384.00	0.00	1,384.00
\$2 Per Child Donations	781.89	850.00	(68.11)
50/50	340.00	500.00	(160.00)
Sale of Conference bags	116.00	1,500.00	(1,384.00)
Total CONFERENCE REVENUE	94,106.85	100,900.00	(6,793.15)
MEMBERSHIP DUES			
Agency Dues	23,018.68	25,000.00	(1,981.32)
Individual Membership	946.34	1,000.00	(53.66)
Total MEMBERSHIP DUES	23,965.02	26,000.00	(2,034.98)
Marketing Incentive	2,184.00		
Total Income	120,255.87	126,900.00	(6,644.13)
Expense			
ANNUAL CONFERENCE EXPENSES			
Audio/Visual Committee Expenses	0.00	3,500.00	(3,500.00)
Conference Bags NameTag Holders			
Conference Bags	2,087.50	4,500.00	(2,412.50)
Name Tag Inserts	74.89	0.00	74.89
Promotional Items	1,150.88	0.00	1,150.88
Total Conference Bags NameTag Holders	3,313.27	4,500.00	(1,186.73)
Conference Evaluations Expense	0.00	1,000.00	(1,000.00)
Conference Hotel Expense	47,643.45	35,000.00	12,643.45
Conference Meals	0.00	0.00	0.00
Conference Photography	900.00	0.00	900.00
Conference Planners	0.00	0.00	0.00
Plaques for Sponsors	115.70	0.00	115.70
Conference Social Decor	1,475.00	0.00	1,475.00
Conference T-Shirts	0.00	1,500.00	(1,500.00)
Conference Transportation	0.00	500.00	(500.00)
Entertainment Committee Expense	550.00	3,500.00	(2,950.00)
EXHIBITS			
Exhibits-Decorating Service	2,498.00	6,000.00	(3,502.00)
Exhibits-Postage & Printing	76.83	0.00	76.83
Total EXHIBITS	2,574.83	6,000.00	(3,425.17)
Hospitality Committee	225.25	1,500.00	(1,274.75)
Program Book	3,412.00	7,000.00	(3,588.00)

Texas Head Start Association
Statement of Activities - Combined
Budget vs. Actual
January through September 2017

	<u>Jan - Sep 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
PROGRAM SPEAKERS			
ProgSpkrs-SpecTracks/Open/Clos	0.00	2,500.00	(2,500.00)
Speaker Fee	2,000.00	0.00	2,000.00
Speaker Gift	0.00	1,000.00	(1,000.00)
PROGRAM SPEAKERS - Other	0.00	0.00	0.00
Total PROGRAM SPEAKERS	2,000.00	3,500.00	(1,500.00)
Signs & Ribbons Committee	0.00	1,000.00	(1,000.00)
Total ANNUAL CONFERENCE EXPENSES	62,209.50	68,500.00	(6,290.50)
BOARD OPERATIONS			
\$2 Per Child Committee Campaign	0.00	3,000.00	(3,000.00)
Board Meeting Expenses	3,328.90	750.00	2,578.90
Scholarship Expenses	0.00	2,000.00	(2,000.00)
Scholarship Refunds	(845.00)		
Total BOARD OPERATIONS	2,483.90	5,750.00	(3,266.10)
CONTRACT SERVICES			
Consulting Services	9,000.00	13,500.00	(4,500.00)
Membership Services	6,400.00	7,200.00	(800.00)
Audit Fees	5,500.00	5,500.00	0.00
Accounting Fees	829.89	1,125.00	(295.11)
990 Tax Preparation Fees	0.00	1,750.00	(1,750.00)
Board Officer Elections	10.00	0.00	10.00
Legal Fees	0.00	5,000.00	(5,000.00)
Website Domain	20.17	0.00	20.17
WebSite Maintenance	2,506.63	2,000.00	506.63
Total CONTRACT SERVICES	24,266.69	36,075.00	(11,808.31)
OPERATIONS			
Bank Charges	0.50	45.00	(44.50)
Interest Expense	0.00	0.00	0.00
Office Supplies & Expenses	0.00	350.00	(350.00)
Postage, Mailing Service	10.00		
Total OPERATIONS	10.50	395.00	(384.50)
OTHER TYPES OF EXPENSES			
Dues & Subscriptions	420.00	0.00	420.00
Insurance - Liability, D and O	1,681.00	1,800.00	(119.00)
NHSA Membership Dues	0.00	600.00	(600.00)
Region VI Membership Dues	500.00	500.00	0.00
Total OTHER TYPES OF EXPENSES	2,601.00	2,900.00	(299.00)
TRAVEL			
Conference, Convention, Meeting	545.96	0.00	545.96
Total TRAVEL	545.96	0.00	545.96
Total Expense	92,117.55	113,620.00	(21,502.45)
Net Ordinary Income	28,138.32	13,280.00	14,858.32

Texas Head Start Association
Statement of Activities - Combined
Budget vs. Actual
January through September 2017

	<u>Jan - Sep 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Income/Expense			
Other Income			
Gain (Loss) on Investments	1,424.35	525.00	899.35
Interest Income	5.24	300.00	(294.76)
Dividend Income	288.08	1,350.00	(1,061.92)
Total Other Income	<u>1,717.67</u>	<u>2,175.00</u>	<u>(457.33)</u>
Other Expense			
Investment Expense	570.82	0.00	570.82
Total Other Expense	<u>570.82</u>	<u>0.00</u>	<u>570.82</u>
Net Other Income	<u>1,146.85</u>	<u>2,175.00</u>	<u>(1,028.15)</u>
Net Income	<u><u>29,285.17</u></u>	<u><u>15,455.00</u></u>	<u><u>13,830.17</u></u>